



Press Release

HERBERT DAMMANN GmbH Continues Ongoing Restructuring Through Debtor-in-Possession Proceedings

- Well-known manufacturer of crop protection and airport technology responds to persistently challenging market conditions
- Business operations, production, and spare parts service continue as planned
- Restructuring measures are being consistently implemented under the protection of German restructuring law

Buxtehude, June 1, 2026 – HERBERT DAMMANN GmbH, headquartered in Buxtehude, Germany, has filed an application for restructuring through debtor-in-possession proceedings with the Local Court (Amtsgericht) of Tostedt. By order dated May 29, 2026, the court approved the preliminary debtor-in-possession proceedings.

Business operations at HERBERT DAMMANN GmbH will continue without interruption. Production, spare parts services, and customer support remain fully operational and continue as planned. Debtor-in-possession proceedings are approved by the Local court only after a particularly thorough review confirming viable restructuring prospects and ensuring that the company's continued operations are financially secured throughout the proceedings. The management team remains in office and continues to lead the restructuring process. The proceedings are supervised by a court-appointed monitor (Sachwalter).

To support management during the restructuring process, restructuring expert Dr. Jörg Grau (Heublein-Grau Rechtsanwälte PartG mbB) has been appointed as General Representative. Attorney-at-law and tax advisor Prof. Dr. Per-Hendrik Heerma (FRH Fink Rinckens Heerma Rechtsanwälte Steuerberater PartG mbB) has been appointed by the court as preliminary monitor.

Founded in 1979, HERBERT DAMMANN GmbH is a family-owned company with a modern manufacturing facility, specializing in the development of vehicles and equipment for crop protection and for airport and municipal applications. Through its expertise in the highly precise application of liquids, the company has established itself as one of the leading manufacturers in its market segment. The company is particularly well known for its Profi-Class tandem trailer sprayers and self-propelled sprayers under the DAMMANN-trac brand, offering working widths of up to 48 meters. HERBERT DAMMANN GmbH employs approximately 140 people and most recently generated annual revenues of around €35 million.

The proceedings have been necessitated by a prolonged industry-wide market downturn affecting the agriculture and agricultural machinery sectors, resulting in significantly lower order intake and reduced capacity utilization. In addition, structural challenges have made sustainable stabilization outside a debtor-in-possession restructuring increasingly difficult.

HERBERT DAMMANN GmbH had already initiated extensive restructuring measures prior to filing the application. The debtor-in-possession proceedings now provide the necessary legal framework



to consistently implement the restructuring measures already underway and to sustainably stabilize the company.

Employees have been informed about the next steps in the process. Wages and salaries are secured through benefits until the end of July 2026.

Dr. Jörg Grau, General Representative, stated: "DAMMANN remains operationally strong and benefits from a well-established brand. The debtor-in-possession proceedings now provide the legal framework required to consistently implement the restructuring measures and sustainably stabilize the company. Our objective is to work together with all stakeholders to develop viable long-term perspectives."

Prof. Dr. Per-Hendrik Heerma, preliminary monitor, added: "The key message is that business operations continue. Based on my initial assessment, DAMMANN has highly qualified employees and product quality that is well recognized throughout the industry. During the proceedings, I will support the debtor-in-possession management team in utilizing the opportunities provided by restructuring law to establish sustainable structures for the future."

In parallel with the implementation of the restructuring measures, an investor process will be initiated in the coming days to explore additional options for ensuring the company's long-term continuation.

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